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**九龍建業有限公司**  
**KOWLOON DEVELOPMENT COMPANY LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 34)**

**CHANGES IN COMPOSITION OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Kowloon Development Company Limited (the “**Company**”) hereby announces the following changes in the composition of the Nomination Committee of the Company (the “**Nomination Committee**”) with effect from 1 July 2025:

- (1) Mr Or Wai Sheun (“**Mr Or**”), the chairman of the Board and an Executive Director of the Company, will cease to act as the chairman of the Nomination Committee;
- (2) Mr Hsu Duff Karman (“**Mr Hsu**”), an Independent Non-executive Director of the Company, will be re-designated from a member of the Nomination Committee to its chairman; and
- (3) Ms Ng Chi Man (“**Ms Ng**”), a Non-executive Director of the Company, will act as a member of the Nomination Committee.

The Board of the Company would like to express its gratitude to Mr Or for his valuable contributions to the Nomination Committee during his tenure as chairman thereof, and to extend a warm welcome to Mr Hsu and Ms Ng in their new role in the Nomination Committee.

By Order of the Board  
**Kowloon Development Company Limited**  
**Tse Wah Ting, Wendy**  
*Company Secretary*

Hong Kong, 27 June 2025

*As at the date of this announcement, the Directors of the Company are Mr Or Wai Sheun (Chairman), Mr Lai Ka Fai, Mr Or Pui Kwan and Mr Lam Yung Hei as Executive Directors; Ms Ng Chi Man and Mr Yeung Kwok Kwong as Non-executive Directors; and Mr Li Kwok Sing, Aubrey, Mr Lok Kung Chin, Hardy and Mr Hsu Duff Karman as Independent Non-executive Directors.*